

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 6617

ORDINANCE COUNCIL SERIES NO. : 21-4527

COUNCIL SPONSOR: LORINO/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: MS. TANNER

SECONDED BY: MS. CAZAUBON

ON THE 4TH DAY OF MARCH, 2021

ORDINANCE TO AMEND THE 2020 OPERATING BUDGET - AMENDMENT NO. 14

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2020 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION III: The Debt Service Funds are amended as follows:			
300 - DEBT - SALES TAX DISTRICT NO. 3			
Revenues	6,919,377.11		6,919,377.11
Expenditures	6,812,943.76	47,000.47	6,859,944.23
Revenue over (under) Expenditures	106,433.35	(47,000.47)	59,432.88
Other Sources/(Uses) of Funds			
Issuance of Bonds	-	23,465,000.00	23,465,000.00
Bond Issuance Costs	-	(468,552.05)	(468,552.05)
Payment to Refunded Bond Escrow Agent	-	(22,949,447.48)	(22,949,447.48)
Revenues and Other Sources over (under) Expenditures and Other Uses	106,433.35	(0.00)	106,433.35
Beginning Fund Balance	3,074,114.15	-	3,074,114.15
Less Minimum Fund Balance Restricted	3,180,547.50	-	3,180,547.50
Ending Available Fund Balance	-	(0.00)	(0.00)
303 - DEBT - GOMESA			
Revenues	-	-	-
Expenditures	-	-	-
Revenue over (under) Expenditures	-	-	-
Other Sources/(Uses) of Funds			
Issuance of Bonds	-	22,035,000.00	22,035,000.00
Bond Issuance Costs	-	(534,617.91)	(534,617.91)
Transfers Out to Capital	-	(21,194,416.93)	(21,194,416.93)
Revenues and Other Sources over (under) Expenditures and Other Uses	-	305,965.16	305,965.16
Beginning Fund Balance	-	-	-
Less Minimum Fund Balance Restricted	-	305,965.16	305,965.16
Ending Available Fund Balance	-	-	-

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: MR. DAVIS

SECONDED BY: MR. AIREY

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS: DEAN, FITZGERALD, CAZAUBON, LORINO, TOLEDANO, TANNER, DAVIS, CANULETTE, M. SMITH, O'BRIEN, BINDER, AIREY, T. SMITH (13)

NAYS: (0)

ABSTAINING: (0)

ABSENT: STEFANCIK (1)

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY
PARISH COUNCIL HELD ON THE 1ST DAY OF APRIL, 2021 AND BECOMES ORDINANCE
SERIES NO. 21-4527



MICHAEL LORINO, JR., COUNCIL CHAIRMAN
ST. TAMMANY PARISH COUNCIL

ATTEST:



KATRINA L. BUCKLEY, CLERK OF COUNCIL



MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

04/12/2021 @ 8:00 AM

Published Introduction: FEBRUARY 24, 2021

Published Adoption: April 21, 2021

Delivered to Parish President: April 8, 2021 @ 2:50pm

Returned to Council Clerk: April 12, 2021 @ 8:22am