

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 6611

ORDINANCE COUNCIL SERIES NO. : 21-4521

COUNCIL SPONSOR: LORINO/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: MR. CANULETTE

SECONDED BY: MR. BINDER

ON THE 4TH DAY OF MARCH, 2021

ORDINANCE TO AMEND THE 2021 OPERATING BUDGET - AMENDMENT NO. 3

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2021 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION II: The Special Revenue Funds are amended as follows:			
100 - PUBLIC WORKS FUND			
Revenues			
Sales Tax	50,399,500.00		50,399,500.00
Sales Tax for Capital	(17,819,585.00)		(17,819,585.00)
Sales Tax for Debt	(6,873,077.07)	103,545.24	(6,769,531.83)
Other Revenues	2,069,435.51		2,069,435.51
Less: Collection Fees and Assessments	(579,600.00)		(579,600.00)
Net Revenues	27,196,673.44	103,545.24	27,300,218.68
Expenditures			
Department of Public Works			
Public Works Administration	2,388,415.11		2,388,415.11
Maintenance Barns	13,524,084.21		13,524,084.21
Fleet Management	3,929,886.15		3,929,886.15
Tammany Trace Maintenance	1,394,972.47	30,000.00	1,424,972.47
Geographical Information Systems	301,253.01		301,253.01
Tammany Trace Administration	161,026.42		161,026.42
Development-Coastal/Environmental	768,008.29		768,008.29
Engineering	2,473,864.90		2,473,864.90
Homeland Security & Emergency Operations	646,184.09		646,184.09
General Expenditures	5,225,894.00		5,225,894.00
Total Expenditures	30,813,588.65	30,000.00	30,843,588.65
Revenue over (under) Expenditures	(3,616,915.21)	73,545.24	(3,543,369.97)
Beginning Fund Balance	27,643,491.52		27,643,491.52
Less Minimum Fund Balance Policy: 3 months of gross revenue	13,117,233.88		13,117,233.88
Ending Available Fund Balance	10,909,342.43	73,545.24	10,982,887.67

SECTION III: The Debt Service Funds are amended as follows:

300 - DEBT - SALES TAX DISTRICT NO. 3			
Revenues	6,874,787.07	(103,545.24)	6,771,241.83
Expenditures	6,784,506.26	(271,414.04)	6,513,092.22
Revenue over (under) Expenditures	90,280.81	167,868.80	258,149.61
Beginning Fund Balance	3,168,137.50		3,168,137.50
Less Minimum Fund Balance Restricted	3,258,418.31	167,868.80	3,426,287.11
Ending Available Fund Balance	-	-	-
303 - DEBT - GOMESA			
Revenues	-	1,450,055.00	1,450,055.00
Expenditures	-	1,756,020.16	1,756,020.16
Revenue over (under) Expenditures	-	(305,965.16)	(305,965.16)
Beginning Fund Balance	-	305,965.16	305,965.16
Less Minimum Fund Balance Restricted	-	-	-
Ending Available Fund Balance	-	0.00	0.00

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: MR. FITZGERALD

SECONDED BY: MS. CAZAUBON

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS: DEAN, FITZGERALD, CAZAUBON, LORINO, TOLEDANO, TANNER, DAVIS, CANULETTE, M. SMITH, O'BRIEN, BINDER, AIREY, T. SMITH (13)

NAYS: (0)

ABSTAINING: (0)


ABSENT: STEFANCIK (1)

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 1ST DAY OF APRIL, 2021 AND BECOMES ORDINANCE SERIES NO. 21+4521.

ATTEST:


KATRINA L. BUCKLEY, CLERK OF COUNCIL


MICHAEL LORINO, JR., COUNCIL CHAIRMAN
ST. TAMMANY PARISH COUNCIL


MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: FEBRUARY 24, 2021

Published Adoption: April 01, 2021

Delivered to Parish President: April 8, 2021 @ 2:30pm

Returned to Council Clerk: April 12, 2021 @ 8:22am

04/12/2021 @ 8:00 AM

Administrative Comment
Amendment No. 3 - 2021 Operating Budget - March 2021

This budget amendment is to:

- a. **100 - PUBLIC WORKS FUND**
To amend the budget to increase revenues for the transfer out to the Debt Service Fund for the debt service costs for the Series 2020 Sales Tax Refunding Bonds issuance.
To amend the budget to increase expenditures to purchase and install two motion activated signals at the crossing of the Tammany Trace and Thompson Rd. in Slidell.
- b. **300 - DEBT - SALES TAX DISTRICT NO. 3**
To amend the budget to decrease revenues for the transfer in from the Public Works Sales Tax Fund due to the debt service costs for the Series 2020 Sales Tax Refunding Bond issuance. To amend the budget to decrease expenditures due to the Series 2020 Sales Tax Refunding Bond debt service costs.
- c. **303 - DEBT - GOMESA**
To amend the budget to increase revenues for anticipated GOMESA grant funds in 2021 and to increase expenditures for the debt service on the Series 2020 Revenue Bonds.