

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 6449

ORDINANCE COUNCIL SERIES NO. : 20-4362

COUNCIL SPONSOR: LORINO/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: MS. O'BRIEN

SECONDED BY: MR. CANULETTE

ON THE 20TH DAY OF AUGUST, 2020

ORDINANCE TO AMEND THE 2020 OPERATING BUDGET - AMENDMENT NO. 11

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2020 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION V: The Enterprise Funds are amended as follows:			
502 - UTILITY OPERATIONS FUND			
Revenues	15,294,039.60		15,294,039.60
Expenditures			
Operating	15,641,989.86		15,641,989.86
Capital	13,353,475.79	75,000.00	13,428,475.79
Debt	2,476,470.79		2,476,470.79
Total Expenditures	31,471,936.44	75,000.00	31,546,936.44
Depreciation	(2,388,873.63)		(2,388,873.63)
Cash Basis Revenue Over (Under) Expenditures	(13,789,023.21)	(75,000.00)	(13,864,023.21)
Beginning Cash and Investments	24,604,100.14		24,604,100.14
Less Minimum Cash Policy: 3 Months Operating Costs	3,313,279.06	-	3,313,279.06
Ending Available Cash and Investments	7,501,797.87	(75,000.00)	7,426,797.87

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective fifteen (15) days after adoption.

MOVED FOR ADOPTION BY: MR. STEFANCIK

SECONDED BY: MR. CANULETTE

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

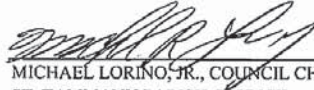
YEAS: DEAN, CAZAUBON, LORINO, TOLEDANO, TANNER, DAVIS, CANULETTE, M. SMITH, O'BRIEN, STEFANCIK, BINDER, AIREY, T. SMITH (14)

NAYS: (0)

ABSTAINING: (0)

ABSENT: FITZGERALD (1)

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY
PARISH COUNCIL HELD ON THE 3RD DAY OF SEPTEMBER, 2020 AND BECOMES ORDINANCE
SERIES NO. 20-4362



MICHAEL LORINO, JR., COUNCIL CHAIRMAN
ST. TAMMANY PARISH COUNCIL

ATTEST:



KATRINA BUCKLEY, CLERK OF COUNCIL



MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: AUGUST 12, 2020

Published Adoption: September 23, 2020

Delivered to Parish President: SEPT 10, 2020 @ 10:45 am

Returned to Council Clerk: September 16, 2020 @ 10:50 am

Administrative Comment
Amendment No. 11 - 2020 Operating Budget - August 2020

This budget amendment is to:

a. **502 - UTILITY OPERATIONS FUND**

To amend the budget to increase expenditures to hire a consulting engineer to assist with the System Improvement Plan for a 100% forgivable loan application to LDH for the Ozone Pines Water System project.